

Using Dryvit EIFS on the exterior of your home could qualify you for a \$300 tax credit.



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An **RPM** Company

The tax incentives described in the Act apply to improvements and equipment placed in service in the home during the 2006 and 2007 tax years. Consult your tax advisor for further clarification on your eligibility for the tax credit. The tax credit determination is made by the Internal Revenue Service. Dryvit Systems, Inc. makes no representation as to individual taxpayers eligibility under the Senate Energy Act of 2005.

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How having an energy-efficient home can reduce your tax burden.



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The Superior Energy Efficiency You Get With A Dryvit EIF System Could Qualify You For A \$300 Federal Income Tax Credit.

The Regulations

Under new regulations created by the Senate Energy Act of 2005, the use of highly energy-efficient Dryvit EIFS cladding can result in cost-based incentive savings of 10% of the amount expended by the taxpayer for “Qualified Energy Efficiency Improvements.”

“Qualified Energy Efficiency Improvements” are specifically defined as:

- Any insulation material or system specifically designed to reduce heat loss or gain

Dryvit EIFS exteriors meet the first criteria as “Qualified Energy Efficiency Improvements” because the system has an insulation component on the exterior of the wall cavity that has been proven to reduce the heating and cooling bills of homeowners to 20-30 percent annually.

How Do I Know That Dryvit EIFS Qualifies Me For The Tax Credit?

Ultimately, that is a determination made by the Internal Revenue Service on a case-by-case basis. But the Senate Energy Act of 2005 allows the taxpayers to claim the tax credit if the manufacturer certifies that their product or system meets the qualifying guidelines for their product or system type.* In the case of Dryvit EIFS as an insulation material or system, the Oak Ridge National Laboratory, in conjunction with the United States Department of Energy, tested Dryvit against six other common cladding types and found Dryvit EIFS to be 84 percent more energy efficient than the other tested cladding types (like wood, concrete, brick, vinyl and others).

*go to www.dryvithomes.com to download the Dryvit manufacturer’s certificate.

A Real World Illustration

A family in Illinois retrofitted their home with Dryvit EIFS and discovered that they saved more than 22 percent on their heating and cooling costs as a direct result of the energy-efficient properties of the Dryvit EIF System they installed. The accompanying chart clearly shows how this family saved money and energy by using Dryvit EIFS.

Heating Consumption		Cooling Consumption	
Year	Gallons Propane	Year	Kilowatt Hours
1997/1998	795	1998	8115
1998/1999	825	1999	7794
1999/2000	805	2000	7647
2000/2001	625	2001	6664
2001/2002	605	2002	6350
2002/2003	625	2003	6347
Avg. w/Cedar	808	Avg. w/Cedar	7852
Avg. w/Dryvit	618	Avg. w/Dryvit	6453
Savings With Dryvit	23.5%	Savings With Dryvit	17.8%

Key: With Cedar Exterior With Dryvit Exterior



Before:
Cedar-sided home in Highland, IL, before Dryvit EIFS renovation.



After:
Using the same building footprint, the Dryvit EIFS cladding achieves a 22% energy savings (see chart above).